

MEMBERS' & BENEFIT'S COMMITTEE MEETING FINDINGS

For January 13, 2003

Presented to the Board of Trustees on February 11, 2004

BENEFIT SERVICES DIVISION

Based on the Committee's findings during their meeting of January 13, 2003, the following application are recommended for **APPROVAL** by the Board of Trustees

A. DISABILITY APPLICANTS

1. Ronald Q. Taimanglo
2. Joyce M. Camacho
3. Juan M. Tedpahago

B: SURVIVOR ANNUITY BENEFIT APPLICANTS

1. Name: Joaquin S. Atoigue
Date of Death: November 01, 2003
Annuity Due Decease: \$ 19,328.88
Surviving Spouse: Celina D. Atoigue
Survivor's Annuity: \$ 9,664.56
Percentage Earned: 50%
Effective Date: November 01, 2003
2. Name: Estelita C. Badar
Date of Death: November 17, 2003
Annuity Due Decease: \$ 24,958.80
Surviving Spouse: Franklin E. Badar
Survivor's Annuity: \$ 12,479.52
Percentage Earned: 50%
Effective Date: November 17, 2003
3. Name: Sarah R. Borja
Date of Death: November 07, 2003
Annuity Due Decease: \$ 9,405.60
Surviving Spouse: Juan C. Borja
Survivor's Annuity: \$ 4,702.80
Percentage Earned: 50%
Effective Date: November 07, 2003

4. Name: Felipe C. Cruz
Date of Death: October 24, 2003
Annuity Due Decease: \$ 12,129.36
Surviving Spouse: Beatrice LG Cruz
Survivor's Annuity: \$ 6,064.80
Percentage Earned: 50%
Effective Date: October 24, 2003

5. Name: Antonio Q. Guerrero
Date of Death: October 24, 2003
Annuity Due Decease: \$ 25,132.32
Surviving Spouse: Mercedes B. Guerrero
Survivor's Annuity: \$ 12,566.16
Percentage Earned: 50%
Effective Date: October 24, 2003

6. Name: Lorenzo LG Iriarte
Date of Death: October 12, 2003
Annuity Due Decease: \$ 17,627.76
Surviving Spouse: Lucia S. Iriarte
Survivor's Annuity: \$ 8,814.00
Percentage Earned: 50%
Effective Date: October 12, 2003

7. Name: Donald A. Kidd, Jr.
Date of Death: November 02, 2003
Annuity Due Decease: \$ 32,998.80
Surviving Spouse: Mary M. Kidd
Survivor's Annuity: \$ 16,499.52
Percentage Earned: 50%
Effective Date: November 02, 2003

8. Name: Ruby C. Ofeciar
Date of Death: December 11, 2003
Annuity Due Decease: \$ 35,834.64
Surviving Spouse: Jose G. Ofeciar
Survivor's Annuity: \$ 17,917.44
Percentage Earned: 50%
Effective Date: December 11, 2003

9. Name: Francis R. Reotutar
Date of Death: November 09, 2003
Annuity Due Decease: \$ 15,325.92
Surviving Spouse: Juanita R. Reotutar
Survivor's Annuity: \$ 7,662.96
Percentage Earned: 50%
Effective Date: November 09, 2003
- 10 Name: Jose D. Respicio
Date of Death: November 11, 2003
Annuity Due Decease: \$ 12,640.80
Surviving Spouse: Isabel R. Respicio
Survivor's Annuity: \$ 6,320.40
Percentage Earned: 50%
Effective Date: November 11, 2003
- 11 Name: Bernabe G. San Nicolas
Date of Death: October 16, 2003
Annuity Due Decease: \$ 32,934.24
Surviving Spouse: Frances G. San Nicolas
Survivor's Annuity: \$ 16,467.12
Percentage Earned: 50%
Effective Date: October 16, 2003
- 12 Name: Frajin S. Santos
Date of Death: November 26, 2003
Annuity Due Decease: \$ 26,140.56
Surviving Spouse: Lolita V. Santos
Survivor's Annuity: \$13,070.40
Percentage Earned: 50%
Effective Date: November 26, 2003
- 13 Name: John C. Toves
Date of Death: September 01, 2003
Annuity Due Decease: \$ 29,698.80
Surviving Spouse: Ana L. Toves
Survivor's Annuity: \$ 14,849.52
Percentage Earned: 50%
Effective Date: September 01, 2003

C: AGE RETIREMENT APPLICANTS

1. Name: Frances EA Camacho
Date of Birth:
Department: GovGuam Retirement Fund
Length of Service: 20 Years 10 Months 00 Days
Service Factor: 20.833
Average Annual Salary: \$ 43,373.99
Annual Annuity: \$ 20,421.60
Percentage Earned: 47.082594
Effective Date: October 01, 2003

2. Name: Olivia A. Grande
Date of Birth:
Department: Guam Community College
Length of Service: 17 Years 00 Months 15 Days
Service Factor: 17.041
Average Annual Salary: \$ 52,101.65
Annual Annuity: \$ 19,591.44
Percentage Earned: 37.602340
Effective Date: December 11, 1999

3. Name: Bob Lee Kennedy
Date of Birth:
Department: Department of Public Works
Length of Service: 21 Years 03 Months 15 Days
Service Factor: 21.291
Average Annual Salary: \$ 35,165.87
Annual Annuity: \$ 16,959.60
Percentage Earned: 48.227443
Effective Date: August 01, 2003

4. Name: Rosario P. Terlaje
Date of Birth:
Department: Department of Administration
Length of Service: 22 Years 00 Months 00 Days
Service Factor: 22.000
Average Annual Salary: \$ 42,689.28
Annual Annuity: \$ 21,344.64
Percentage Earned: 50.000000
Effective Date: January 01, 2003

D: OPTIONAL RETIREMENT APPLICANTS

1. Name: Elburn E. Irish
Date of Birth:
Department: University of Guam
Length of Service: 20 Years 02 Months 00 Days
Service Factor: 20.166
Average Annual Salary: \$ 44,659.91
Annual Annuity: \$ 16,783.68
Percentage Earned: 37.581087
Effective Date: July 01, 2003

2. Name: Edward T. Kabina
Date of Birth:
Department: Guam Police Department
Length of Service: 26 Years 01 Month 00 Days
Service Factor: 26.083
Average Annual Salary: \$ 80,813.79
Annual Annuity: \$ 23,598.24
Percentage Earned: 29.198284
Effective Date: April 01, 2003

E: SERVICE RETIREMENT APPLICANTS

1. Name: Helen F. Ada
Date of Birth:
Department: Guam Water Works Authority
Length of Service: 25 Years 02 Months 00 Days
Service Factor: 25.166
Average Annual Salary: \$ 68,745.30
Annual Annuity: \$ 39,813.84
Percentage Earned: 57.9149999
Effective Date: October 01, 1998

2. Name: Anthony M. Artero
Date of Birth:
Department: University of Guam
Length of Service: 36 Years 00 Months 00 Days
Service Factor: 36.000
Average Annual Salary: \$ 84,586.34
Annual Annuity: \$ 71,898.48
Percentage Earned: 85.000000
Effective Date: October 01, 2003

3. Name: Nicanor B. Carino
Date of Birth:
Department: Department of Land Management
Length of Service: 29 Years 07 Months 00 Days
Service Factor: 29.583
Average Annual Salary: \$ 77,608.23
Annual Annuity: \$ 53,516.64
Percentage Earned: 68.957428
Effective Date: July 19, 2003

4. Name: Ramon Q. Castro
Date of Birth:
Department: Department of Public Works
Length of Service: 26 Years 00 Months 00 Days
Service Factor: 26.000
Average Annual Salary: \$ 40,222.38
Annual Annuity: \$ 24,133.44
Percentage Earned: 60.000002
Effective Date: July 26, 2003

5. Name: Teresita N. Cavan
Date of Birth:
Department: Guam Memorial Hospital Authority
Length of Service: 26 Years 07 Months 15 Days
Service Factor: 26.625
Average Annual Salary: \$ 52,194.83
Annual Annuity: \$ 32,132.40
Percentage Earned: 61.562419
Effective Date: February 11, 2003

6. Name: Annie P. Concepcion
Date of Birth:
Department: Department of Education
Length of Service: 25 Years 01 Month 15 Days
Service Factor: 25.125
Average Annual Salary: \$ 24,270.45
Annual Annuity: \$ 14,031.36
Percentage Earned: 57.812525
Effective Date: October 01, 1998

7. Name: Praxedes E. DeLos Reyes
Date of Birth:
Department: Department of Education
Length of Service: 29 Years 04 Months 00 Days
Service Factor: 29.333
Average Annual Salary: \$ 42,478.63
Annual Annuity: \$ 29,026.80
Percentage Earned: 68.332712
Effective Date: October 15, 1998
8. Name: Francisco D. Flores
Date of Birth:
Department: Guam Power Authority
Length of Service: 33 Years 05 Months 15 Days
Service Factor: 33.458
Average Annual Salary: \$ 101,670.15
Annual Annuity: \$ 79,958.40
Percentage Earned: 78.644912
Effective Date: June 01, 2002
9. Name: George K. Kallingal
Date of Birth:
Department: University of Guam
Length of Service: 35 Years 10 Months 15 Days
Service Factor: 35.875
Average Annual Salary: \$ 105,325.43
Annual Annuity: \$ 89,197.44
Percentage Earned: 84.687468
Effective Date: October 01, 2003
10. Name: Paul D. Leon Guerrero
Date of Birth:
Department: Bureau of Budget Management Research
Length of Service: 32 Years 05 Months 00 Days
Service Factor: 32.416
Average Annual Salary: \$ 95,444.96
Annual Annuity: \$ 72,576.24
Percentage Earned: 76.039887
Effective Date: May 18, 2003

- 11 Name: Peter S. Mendiola
Date of Birth:
Department: Guam Police Department
Length of Service: 25 Years 01 Month 00 Days
Service Factor: 25.083
Average Annual Salary: \$ 62,059.42
Annual Annuity: \$ 35,813.04
Percentage Earned: 57.707661
Effective Date: March 12, 2003
- 12 Name: Jeannie A. Quinata
Date of Birth:
Department: Guam Power Authority
Length of Service: 30 Years 03 Months 15 Days
Service Factor: 30.291
Average Annual Salary: \$ 52,270.54
Annual Annuity: \$ 36,969.60
Percentage Earned: 70.727411
Effective Date: July 26, 2003
- 13 Name: Vicente T. Quintanilla
Date of Birth:
Department: Department of Public Works
Length of Service: 26 Years 05 Months 15 Days
Service Factor: 26.458
Average Annual Salary: \$ 35,022.65
Annual Annuity: \$ 21,414.48
Percentage Earned: 61.144659
Effective Date: October 01, 2002
- 14 Name: Rosita M. Rosario
Date of Birth:
Department: Department of Revenue & Taxation
Length of Service: 30 Years 11 Months 00 Days
Service Factor: 30.916
Average Annual Salary: \$ 40,389.79
Annual Annuity: \$ 29,197.68
Percentage Earned: 72.289754
Effective Date: October 01, 2003

MEMBERS' & BENEFIT'S COMMITTEE MEETING FINDINGS
For January 27, 2004
Presented to the Board of Trustees on March 10, 2004

BENEFIT SERVICES DIVISION

Based on the Committee's findings during their meeting of January 27, 2004, the following applications are recommended for **APPROVAL** by the Board of Trustees.

A. DISABILITY APPLICANT

1. Patrick J. Sablan

B. MINOR CHILD SURVIVOR ANNUITY BENEFIT APPLICANT

1. Bella Rose Gumataotao

C. SURVIVOR ANNUITY BENEFIT APPLICANTS

1. Name: William R. Eay
Date of Death: December 21, 2003
Annuity Due Decease: \$ 7,083.12
Surviving Spouse: Teresita E. Eay
Survivor's Annuity: \$ 3,541.68
Percentage Earned: 50%
Effective Date: December 21, 2003
2. Name: Baldovino A. Terlaje
Date of Death: January 07, 2004
Annuity Due Decease: \$ 33,066.24
Surviving Spouse: Marta J. Terlaje
Survivor's Annuity: \$ 16,533.12
Percentage Earned: 50%
Effective Date: January 07, 2004

D. AGE RETIREMENT APPLICANTS

1. Name: Anita L. Anderson
Date of Birth:
Department: Department of Education
Length of Service: 05 Years 03 Months 15 Days
Service Factor: 5.291
Average Annual Salary: \$ 36,996.29
Annual Annuity: \$ 3,914.88
Percentage Earned: 10.581817
Effective Date: August 15, 1998

2. Name: Carlton O. Anderson
Date of Birth:
Department: Department of Education
Length of Service: 05 Years 04 Months 15 Days
Service Factor: 5.375
Average Annual Salary: \$ 37,608.64
Annual Annuity: \$ 4,043.04
Percentage Earned: 10.750295
Effective Date: August 15, 1998

3. Name: Tomas T. Atoigue
Date of Birth:
Department: Guam Water Works Authority
Length of Service: 16 Years 07 Months 00 Days
Service Factor: 16.583
Average Annual Salary: \$ 43,805.49
Annual Annuity: \$ 15,970.32
Percentage Earned: 36.457348
Effective Date: October 31, 1997

4. Name: Prudencio L. Cabedo
Date of Birth:
Department: Guam Community College
Length of Service: 20 Years 05 Months 15 Days
Service Factor: 20.458
Average Annual Salary: \$ 32,974.61
Annual Annuity: \$ 15,216.24
Percentage Earned: 46.145322
Effective Date: October 01, 1998

5. Name: Ramon H. Flesvig
Date of Birth:
Department: Department of Education
Length of Service: 12 Years 11 Months 00 Days
Service Factor: 12.916
Average Annual Salary: \$ 41,273.12
Annual Annuity: \$ 11,263.44
Percentage Earned: 27.290013
Effective Date: August 24, 2000

6. Name: Sylvia B. Mendiola
Date of Birth:
Department: Guam Community College
Length of Service: 12 Years 05 Months 00 Days
Service Factor: 12.416
Average Annual Salary: \$ 33,711.31
Annual Annuity: \$ 8,778.48
Percentage Earned: 26.040162
Effective Date: January 10, 2004

E. OPTIONAL RETIREMENT APPLICANTS

1. Name: Engracia C. Anderson
Date of Birth:
Department: Department of Education
Length of Service: 23 Years 07 Months 00 Days
Service Factor: 23.583
Average Annual Salary: \$ 39,784.78
Annual Annuity: \$ 20,715.60
Percentage Earned: 52.069158
Effective Date: November 20, 1997

2. Name: Maria R. Blaz
Date of Birth:
Department: Department of Administration
Length of Service: 23 Years 10 Months 15 Days
Service Factor: 23.875
Average Annual Salary: \$ 30,227.78
Annual Annuity: \$ 14,464.56
Percentage Earned: 47.851876
Effective Date: October 01, 1996

3. Name: Juan R. Francisco
Date of Birth:
Department: Department of Education
Length of Service: 21 Years 10 Months 00 Days
Service Factor: 21.833
Average Annual Salary: \$ 25,986.99
Annual Annuity: \$ 12,047.52
Percentage Earned: 46.359813
Effective Date: November 29, 2003

4. Name: Ana LG Mendiola
Date of Birth:
Department: Department of Education
Length of Service: 20 Years 09 Months 15 Days
Service Factor: 20.791
Average Annual Salary: \$ 24,826.36
Annual Annuity: \$ 9,767.52
Percentage Earned: 39.343343
Effective Date: August 01, 1997

5. Name: Orlina S. Quenga
Date of Birth:
Department: Department of Education
Length of Service: 24 Years 00 Months 00Days
Service Factor: 24.000
Average Annual Salary: \$ 31,859.85
Annual Annuity: \$ 10,776.48
Percentage Earned: 33.824641
Effective Date: November 29, 2003

6. Name: Josefina A. Sanchez
Date of Birth:
Department: Guam Memorial Hospital Authority
Length of Service: 20 Years 06 Months 15 Days
Service Factor: 20.541
Average Annual Salary: \$ 22,174.42
Annual Annuity: \$ 7,117.68
Percentage Earned: 32.098607
Effective Date: April 19, 1997

F. SERVICE RETIREMENT APPLICANTS

1. Name: Anthony P. Benavente
Date of Birth:
Department: Guam Community College
Length of Service: 26 Years 01 Month 15 Days
Service Factor: 26.125
Average Annual Salary: \$ 69,026.44
Annual Annuity: \$ 41,631.60
Percentage Earned: 60.3125411
Effective Date: June 01, 1999

2. Name: Mary H. Crisostomo
Date of Birth:
Department: Department of Education
Length of Service: 27 Years 08 Months 15 Days
Service Factor: 27.708
Average Annual Salary: \$ 47,482.37
Annual Annuity: \$ 30,516.96
Percentage Earned: 64.270085
Effective Date: December 02, 1998

3. Name: Theodore M. Chritchfield
Date of Birth:
Department: University of Guam
Length of Service: 31 Years 10 Months 15 Days
Service Factor: 31.875
Average Annual Salary: \$ 71,875.23
Annual Annuity: \$ 53,681.76
Percentage Earned: 74.687427
Effective Date: October 01, 1998

4. Name: Evangeline M. Del Rosario
Date of Birth:
Department: Department of Education
Length of Service: 25 Years 07 Months 15 Days
Service Factor: 25.625
Average Annual Salary: \$ 42,603.69
Annual Annuity: \$ 25,162.80
Percentage Earned: 59.062489
Effective Date: October 14, 1998

5. Name: Adoracion O. Mendoza
Date of Birth:
Department: Department of Education
Length of Service: 25 Years 04 Months 15 Days
Service Factor: 25.375
Average Annual Salary: \$ 44,432.26
Annual Annuity: \$ 25,965.12
Percentage Earned: 58.437540
Effective Date: April 16, 2002

6. Name: Franklin F. Toves
Date of Birth:
Department: Port Authority of Guam
Length of Service: 26 Years 02 Months 00 Days
Service Factor: 26.166
Average Annual Salary: \$ 35,541.44
Annual Annuity: \$ 21,472.32
Percentage Earned: 60.414884
Effective Date: October 01, 2002

G. OLD BUSINESS

Documentation was provided to the Committee regarding Ms. Glenna L. Woodruff's request to obtain Educational Training Credit. Ms Woodruff did comply with all requirements, all documents were in order.

Based on the Committee's findings during their meeting of January 27, 2004, the following applications are recommended for **DISAPPROVAL** by the Board of Trustees.

A. DISABILITY APPLICANTS

1. Lolita B. Conlu
2. Pedro G. Cepeda
3. Benjamin J. Duenas